

Profit and Loss

Martha Cove Yacht Squadron Inc. For the year ended 30 June 2024

	2024	2023
Trading Income		
Club Functions (Revenue)	2,865	974
Club Sponsorship (Revenue)	2,000	3,000
Interest (MCYS Foundation)	232	18
Interest Income	535	36
Other Revenue	-	97
Sales (Membership Subscriptions)	16,736	17,029
Sales (Merchandise)	1,360	3,158
Total Trading Income	23,728	24,312
Cost of Sales		
Cost of Goods Sold	338	-
Merchandise (Purchases)	783	2,717
Total Cost of Sales	1,121	2,717
Gross Profit	22,607	21,595
Other Income		
Australia Post (Merchandise)	-	26
Donations received (MCYS Foundation Fund)	710	2,850
Total Other Income	710	2,876
Operating Expenses		
Advertising - Promotional	957	3,062
Affiliation Fees	3,150	3,000
Bank Fees	8	4
Club Functions (Expenses)	7,857	4,051
Computer Requisites & IT Software	1,995	1,685
Donations	-	1,000
Early Bird Discount	1,246	-
Eway Surcharge Fees	13	13
Insurance	3,891	3,450
Licences & Subscriptions	64	122
Merchandise Expenses	301	-
Office Expenses	177	-
PayPal Fees	5	6
Printing, Stationery & Postage	306	429
Telephone & Internet	284	86
Welcome Packs - Members	97	114
Total Operating Expenses	20,352	17,022
Net Profit	2,965	7,448