

# Balance Sheet

Martha Cove Yacht Squadron Inc.

As at 30 June 2024

30 JUNE 2024

## Assets

### Bank

Martha Cove Yacht Squadron Inc Term Deposit 2	12,399.75
Martha Cove Foundation Fund (Bank)	3.30
Martha Cove Yacht Squadron Inc - Current Account	5,305.02
Martha Cove Yacht Squadron Term Deposit 1	5,168.26
MCYS Foundation Term Deposit	7,905.35
<b>Total Bank</b>	<b>30,781.68</b>

### Current Assets

Inventory	382.31
Merchandise on Hand	5,177.91
<b>Total Current Assets</b>	<b>5,560.22</b>

### Fixed Assets - At Cost

Club House - Preliminary Expenses	981.15
Computer Equipment	382.95
Office Equipment	5,021.98
Sailing Equipment	1,253.45
<b>Total Fixed Assets - At Cost</b>	<b>7,639.53</b>

### Total Assets

**43,981.43**

## Liabilities

### Current Liabilities

Rounding	8.84
<b>Total Current Liabilities</b>	<b>8.84</b>

### Total Liabilities

**8.84**

## Net Assets

**43,972.59**

## Equity

Current Year Earnings	2,964.86
Retained Earnings	41,007.73
<b>Total Equity</b>	<b>43,972.59</b>